

**NOTICE TO THE PARTICIPANTS OF
UNIT-PAYING UNIT INVESTMENT TRUST FUNDS**

30 January 2023

Subject: Amendments to the Plan Rules for Unit-Paying UITFs

Dear Valued Investors,

Thank you for investing in the unit-paying Unit Investment Trust Funds (UITFs) of Manulife Investment Management and Trust Corporation.

We updated the Plan Rules of all our unit-paying UITFs (the “Funds”). The amendment is summarized in the table below and described in more detail in the attached Annex.

Lowered the minimum initial participation, maintaining participation, and additional contribution or redemption to PHP1,000 for the PHP-Unhedged Share Classes. <i>(To be implemented starting 1 March 2023)</i>	Item no. 6(a) of Appendix I to the Declaration of Trust (DOT)
Included interest income in the computation for income for distribution <i>(To be implemented starting 1 March 2023)</i>	Section 4 of Article IV to the DOT Item no. 11 of Appendix I to the DOT Appendix III to the DOT
Added a minimum amount for unit income distribution to be received in cash via credit to the bank account <i>(To be implemented starting 1 March 2023)</i>	Item no. 11 of Appendix I to the DOT Item no. 6(a) of Appendix I to the DOT
Changed the unit income distribution frequency to monthly from semi-annual for Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund, Manulife Global REIT Feeder Fund <i>(To be implemented starting 1 August 2023)</i>	Appendix III to the DOT

 **Manulife** Investment Management

Manulife Investment Management and Trust Corporation
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We encourage you to review the amendments made to the Plan Rules. We will consider your decision to stay invested in the Funds as your agreement and acceptance of the amendments. If you have any questions or clarifications, please do not hesitate to contact your Wealth Specialist or our Customer Care at (+632) 8884-7000 or phcustomercare@manulife.com not later than 1 March 2023. You are welcome to visit our website at www.manulifeim.com.ph if you wish to access the amended Plan Rules and know more about our Company, products and services.

Once again, thank you for partnering with us for your investment needs.

**Manulife Investment Management and Trust Corporation
Trustee**

Annex A: Amendments of the Plan Rules of the Unit-Paying UITFs

Current Provision	Proposed Amendments
<p>Allocation and Distribution of Income Section 4 of Article IV to the Declaration of Trust (DOT)</p> <p>In line with the unit paying feature of the Fund, the Trustee may distribute to qualified participants the collected income of the Fund from cash dividends received less applicable taxes, fees and expenses. The details of the unit paying distribution are specified in Appendix I.</p>	<p>In line with the unit paying feature of the Fund, the Trustee may distribute to qualified participants the collected income of the Fund from interest income and cash dividends received less applicable taxes, fees and expenses. The details of the unit paying distribution are specified in Appendix I.</p>
<p>Policies on Admission and Redemption Item no. 6(a) of Appendix I to the DOT</p> <p>Minimum Initial Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: Php 50,000 PHP-Unhedged Share Class A: Php 50,000 PHP-Unhedged Share Class I: Php 50,000</p> <p>Minimum Maintaining Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: Php 50,000 PHP-Unhedged Share Class A: Php 50,000 PHP-Unhedged Share Class I: Php 50,000</p> <p>Minimum Additional Contribution USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p> <p>Minimum Redemption USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p>	<p>Minimum Initial Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class I: <u>Php 1,000</u></p> <p>Minimum Maintaining Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class I: <u>Php 1,000</u></p> <p>Minimum Additional Contribution USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class I: <u>Php 1,000</u></p> <p>Minimum Redemption USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class A: <u>Php 1,000</u> PHP-Unhedged Share Class I: <u>Php 1,000</u></p>
<p>Policies on Admission and Redemption Item no. 6(a) of Appendix I to the DOT</p> <p><i>*** For those participants availing of the Regular Savings Plan (RSP) feature, the minimum additional contribution to the Fund will be in accordance with the Manulife Investment Management RSP Terms and Conditions. Likewise, for those participants who opt to subscribe the amount received from the distribution of unit income, the said additional contribution shall be exempt from the minimum amount.</i></p>	<p><i>*** For those participants availing of the Regular Savings Plan (RSP) feature, the minimum additional contribution to the Fund will be in accordance with the Manulife Investment Management RSP Terms and Conditions. Likewise, for those participants who opt <u>or are required by the Trustee</u> to subscribe the amount received from the distribution of unit income, the said additional contribution shall be exempt from the minimum amount.</i></p>
<p>Unit Paying Distribution Policy Item no. 11 of Appendix I to the DOT</p>	

For Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund, Manulife Global REIT Feeder Fund

(a) Eligibility. All Participants of record in the Fund one (1) day before the distribution date shall be entitled to receive their pro-rated share of income through units.

(b) Unit Income Distribution Frequency. Distribution of unit income to Participants shall be made on a semi-annual basis every 10th business day following the last day of June and December of each year. The first distribution date shall happen after the lapse of at least six months prior to the scheduled distribution date.

(c) Unit Income Distribution Settlement. Units received by the Participants shall be automatically redeemed on distribution date and credited to the Participant's designated bank account or paid via check within eight (8) business days after the distribution date.

(d) Allocation of Income to be Distributed. The units to be distributed to all entitled Participants shall be paid out from the collected income of the Fund from cash dividends received since the last distribution date, less applicable taxes, fees and expenses.

(e) Notice of Distribution. Where a distribution is made, a notice to each participant on his/her unit income shall be made available containing information on the total amount of income for distribution by the Fund, the NAVPu ex-distribution and its basis, the total number of units distribution, and the unit income. Unit income refers to the number of units for every unit held by the participant entitled for distribution.

An illustration of the unit paying feature calculation methodology is shown in Appendix III.

For Manulife Asia Pacific REIT Fund of Funds

(a) Eligibility. All Participants of record in the Fund one (1) day before the distribution date shall be entitled to receive their pro-rated share of income through units.

(b) Unit Income Distribution Frequency. Distribution of unit income to Participants shall be made on a semi-annual basis every 10th business day following the last day of June and

For Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund, Manulife Global REIT Feeder Fund

(a) Eligibility. All Participants of record in the Fund one (1) day before the distribution date shall be entitled to receive their pro-rated share of income through units.

(b) Unit Income Distribution Frequency. Distribution of unit income to Participants shall be made on a **monthly** basis every **7th** business day following the last day of **each calendar month** of each year. The first distribution date shall happen after the lapse of at least **one** month prior to the scheduled distribution date.

(c) Unit Income Distribution Settlement. Units received by the Participants shall be automatically redeemed on distribution date and credited to the Participant's designated bank account within eight (8) business days after the distribution date, **subject to the minimum amount set by the Trustee at which participants can receive the income in cash.**

(d) Minimum Amount of Unit Income Distribution. Unit income shall automatically be reinvested as additional contribution to the Fund in cases where the amount of income to be received falls below Php100.00 for PHP-denominated share classes and US\$20 for USD-denominated share classes.

(e) Allocation of Income to be Distributed. The units to be distributed to all entitled Participants shall be paid out from the collected income of the Fund from **interest income and** cash dividends received since the last distribution date, less applicable taxes, fees and expenses.

(f) Notice of Distribution. Where a distribution is made, a notice to each participant on his/her unit income shall be made available containing information on the total amount of income for distribution by the Fund, the NAVPu ex-distribution and its basis, the total number of units distribution, and the unit income. Unit income refers to the number of units for every unit held by the participant entitled for distribution.

An illustration of the unit paying feature calculation methodology is shown in Appendix III.

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<p>December of each year. The first distribution date shall happen after the lapse of at least six months prior to the scheduled distribution date.</p> <p>(c) Unit Income Distribution Settlement. Units received by the Participants shall be automatically redeemed on distribution date and credited to the Participant's designated bank account or paid via check within eight (8) business days after the distribution date.</p> <p>(d) Allocation of Income to be Distributed. The units to be distributed to all entitled Participants shall be paid out from the collected income of the Fund from cash dividends received since the last distribution date, less applicable taxes, fees and expenses.</p> <p>(e) Notice of Distribution. Where a distribution is made, a notice to each participant on his/her unit income shall be made available containing information on the total amount of income for distribution by the Fund, the NAVPu ex-distribution and its basis, the total number of units distribution, and the unit income. Unit income refers to the number of units for every unit held by the participant entitled for distribution.</p> <p>An illustration of the unit paying feature calculation methodology is shown in Appendix III.</p>	<p>December of each year. The first distribution date shall happen after the lapse of at least six months prior to the scheduled distribution date.</p> <p>(c) Unit Income Distribution Settlement. Units received by the Participants shall be automatically redeemed on distribution date and credited to the Participant's <u>designated bank account</u> within eight (8) business days after the distribution date, <u>subject to the minimum amount set by the Trustee at which participants can receive the income in cash.</u></p> <p><u>(d) Minimum Amount of Unit Income Distribution. Unit income shall automatically be reinvested as additional contribution to the Fund in cases where the amount of income to be received falls below Php100.00 for PHP-denominated share classes and US\$20 for USD-denominated share classes.</u></p> <p>(e) Allocation of Income to be Distributed. The units to be distributed to all entitled Participants shall be paid out from the collected income of the Fund from <u>interest income and</u> cash dividends received since the last distribution date, less applicable taxes, fees and expenses.</p> <p>(f) Notice of Distribution. Where a distribution is made, a notice to each participant on his/her unit income shall be made available containing information on the total amount of income for distribution by the Fund, the NAVPu ex-distribution and its basis, the total number of units distribution, and the unit income. Unit income refers to the number of units for every unit held by the participant entitled for distribution.</p> <p>An illustration of the unit paying feature calculation methodology is shown in Appendix III.</p>
<p><i>Income for Distribution</i> Appendix III to the DOT</p> <p><i>For Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund, Manulife Global REIT Feeder Fund</i></p> <p>Income for Distribution: Add: All cash dividends received during the period (cash basis)</p> <p>Less: All applicable taxes, expenses, trust fees, custody fees, fund admin fees & other fees during the period (accrual basis)</p> <p>Distribution Periods: 2 semi-annual cycles – Jan.1 to Jun. 30 and Jul. 1 to Dec. 31</p> <p><i>For Manulife Asia Pacific REIT Fund of Funds</i></p> <p>Income for Distribution: Add: All cash dividends received during the period (cash basis)</p>	<p><i>For Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund, Manulife Global REIT Feeder Fund</i></p> <p>Income for Distribution: Add: All <u>interest income and</u> cash dividends received during the period (cash basis)</p> <p>Less: All applicable taxes, expenses, trust fees, custody fees, fund admin fees & other fees during the period (accrual basis)</p> <p>Distribution Periods: <u>12 monthly cycles – 1st calendar date to the last calendar date of each month</u></p> <p><i>For Manulife Asia Pacific REIT Fund of Funds</i></p> <p>Income for Distribution:</p>

<p>Less: All applicable taxes, expenses, trust fees, custody fees, fund admin fees & other fees during the period (accrual basis)</p> <p>Distribution Periods: 2 semi-annual cycles – Jan.1 to Jun. 30 and Jul. 1 to Dec. 31</p>	<p>Add: All interest income and cash dividends received during the period (cash basis)</p> <p>Less: All applicable taxes, expenses, trust fees, custody fees, fund admin fees & other fees during the period (accrual basis)</p> <p>Distribution Periods: 2 semi-annual cycles – Jan.1 to Jun. 30 and Jul. 1 to Dec. 31</p>
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