Manulife Investment Management

PHP Unhedged Share Class I

Manulife Investment Management and Trust Corporation

MANULIFE AMERICAN GROWTH EQUITY FEEDER FUND (Bloomberg Ticker: MTPHAG5)
Key Information and Investment Disclosure Statement

As of February 29, 2024

Fund Facts

Classification:	Equity Fund	**Net Asset Value per Unit (NAVPU):**	PHP 65.0234
Launch Date:	May 10, 2021	**Total Fund NAV:**	PHP 2.12 billion
Minimum Investment:	PHP 1,000.00	**Dealing Period:**	Daily, up to 2:00PM
Additional Investment:	PHP 1,000.00	**Redemption Settlement:**	T+6
Minimum Holding Period:	Not Applicable	**Early Redemption Charge:**	Not Applicable

Fees*

Custody Fee: HSBC	0.0000% p.a.	Administration Fee: HSBC	0.0160% p.a.	External Auditor Fee: SGV & Co.	0.0000%

** The share class I is a zero fee share class. The trust fee for Participants in the share class I are charged at the bespoke account level based on their respective Trust Agreement and/or Investment Management Agreement with the Trustee. Fees are computed as a percentage of daily NAV.*

Investment Objective and Strategy

The Fund is an equity UITF structured as a feeder fund that aims to maximize total return by investing all or substantially all of its assets in a collective investment scheme (CIS), the Target Fund, which aims to achieve capital growth by investing at least 70% of its net assets in a portfolio of equity and equity related securities of North American companies, with the main emphasis on the U.S.. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts. The Target Fund is the Manulife Global Fund – U.S. Equity Fund.

Client Suitability

A client profiling process should be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest. The Manulife American Growth Equity Feeder Fund is suitable for investors who are at least classified as aggressive based on their risk profile. To minimize risk and maximize returns, investors are recommended to stay invested in the Fund for at least five (5) years.

Key Risks and Risk Management

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks. For a more comprehensive list of risks, please refer to the Risk Disclosure Statement.

Price Risk: The possibility for an investor to experience losses due to changes in market prices of securities.

Liquidity Risk: The possibility for an investor to experience losses due to inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

Credit Risk: The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner. Investors may be exposed to higher degree of credit risk due to possible indirect holdings in below investment grade securities.

Reinvestment Risk: The possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk: The possibility for an investor to experience losses due to changes in interest rates.

Foreign Exchange Risk: This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates.

- THE UIT FUND IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED NOR GOVERNED BY THE PDIC;
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES;
- DUE TO THE NATURE OF THE INVESTMENTS OF A UITF, THE RETURNS/YIELDS CANNOT BE GUARANTEED. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE;
- ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION;
- THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, BAD FAITH, OR GROSS NEGLIGENCE;
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

For more information, visit our website at https://manulifeim.com.ph or call (02) 8884-7000 or email us at phtrust@manulife.com.

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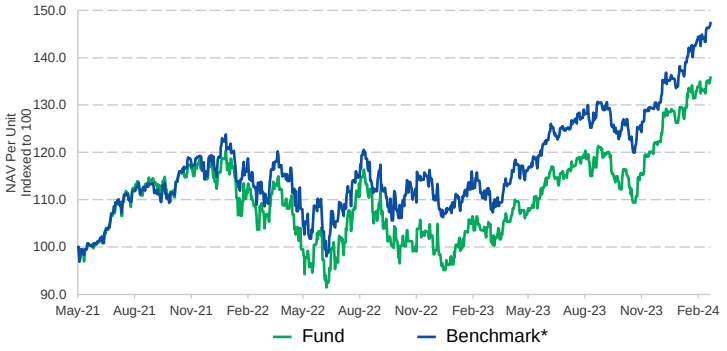
MANULIFE AMERICAN GROWTH EQUITY FEEDER FUND (Bloomberg Ticker: MTPHAG5)
Fund Performance and Statistics (as of February 29, 2024)

(Purely for reference purposes and is not a guarantee of future results)

NAVPU Graph



Cumulative Performance (%)[1]

	1M	3M	6M	1Y	3Y	S.I.[2]
Fund (Cumulative)	2.49	11.49	11.95	31.45	n.a.	35.85
Fund (Annualized)	n.a.	n.a.	n.a.	31.45	n.a.	11.54
Benchmark* (Cumulative)	5.19	13.44	13.11	32.49	n.a.	47.38

Portfolio Composition

Allocation	% of Fund
Manulife Global Fund - U.S. Equity Fund	100.00

Sector Holdings[#]	% of Fund
Information Technology	27.89
Consumer Discretionary	17.07
Financials	14.61
Communication Services	10.35
Others	28.97
Cash & Cash Equivalents	1.11

NAVPU over the past 12 months

Highest	65.0234
Lowest	48.0153

Statistics

Volatility, Past 1 Year (%)[3]	12.93
Sharpe Ratio[4]	1.91
Information Ratio[5]	-0.10

** S&P 500 Index*
[1] Returns are net of fees.
[2] Since Inception
[3] Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.
[4] SharpeRatio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.
[5] Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

Top Holdings[#] %

Amazon.com, Inc.	8.48
Apple Inc.	6.31
Alphabet Inc. Class A	5.21
Lennar Corporation Class A	4.60
KKR & Co Inc	4.59
Microsoft Corporation	4.35
Morgan Stanley	3.46
Crown Castle Inc.	3.40
Anheuser-Busch InBev SA/NV Sponsored ADR	3.30
Walmart Inc.	3.27

[#] Manulife Global Fund – U.S. Equity Fund

Outlook and Strategy

We expect US interest rates to decline in 2024, benefiting economic growth. Plus, inflation appears to be easing and unemployment remains low. However, geopolitical issues and the upcoming US Presidential Election could periodically unsettle the market. The Fund ended the month with a notable overweight in the consumer discretionary sector.

Investment Policy / Prospective Investment

The Fund shall invest at least 90% of its assets in the Target Fund. The investment in the Target Fund shall not exceed 10% of the total net asset value of the Target Fund. The portion of the Fund that is not invested in the Target Fund, which shall not exceed 10% of the assets of the Fund, may be invested and/or reinvested in other investments allowed under the regulations issued by the BSP.

Related Party Transactions

The Fund currently has no investment with the Trustee's related parties. Subject to the approval of the Manulife Investment Management and Trust Corporation (Manulife IM (Philippines)) Board of Directors, all related party transactions will be conducted on an arm's length and best execution basis and within the approved limits.

Manulife IM (Philippines) and MIM (US) LLC are affiliates of Manulife Investment Management (MIM), the global asset management arm of Manulife. Manulife Investment Management has operations in 18 countries and territories.

Manulife IM (Philippines) is regulated by the Bangko Sentral ng Pilipinas. For any inquires and complaints to our services and products you may call our hotline: (632) 8708-7087, or send an email to phtrust@manulife.com. Manulife IM (Philippines) as Trustee / Investment Manager is regulated by the Bangko Sentral ng Pilipinas with telephone number (632) 8708-7087 and email address: consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 1160 (Regulations on Financial Consumer Protection), please access a copy at the BSP website (www.bsp.gov.ph).