

**NOTICE TO THE PARTICIPANTS OF
MANULIFE ASIA DYNAMIC BOND FEEDER FUND**

30 January 2023

Subject: Amendments to the Plan Rules for Manulife Asia Dynamic Bond Feeder Fund

Dear Valued Investors,

Thank you for investing in the Manulife Asia Dynamic Bond Feeder Fund (the “Fund”).

We updated the Plan Rules of Fund. The amendment is summarized in the table below and described in more detail in the attached Annex.

<p>Lowered the minimum initial participation, maintaining participation, and additional contribution or redemption to PHP1,000 for the PHP-Unhedged Share Class. Increased the minimum initial participation and maintaining participation to US\$1,000 for the USD Share Class.</p> <p><i>(To be implemented starting 1 March 2023)</i></p>	<p>Item no. 6(a) of Appendix I to the Declaration of Trust (DOT)</p>
<p>Updated the Target Fund’s share class to invest in a distributing share class</p> <p><i>(To be implemented starting 1 March 2023)</i></p>	<p>Item no. 1 of Appendix I to the DOT Item no. 8(b) of Appendix I to the DOT Appendix IV to the DOT</p>
<p>Added authority for the Trustee to distribute income</p> <p><i>(To be implemented starting 1 August 2023)</i></p>	<p>Section 2(m) of Article VI to the DOT</p>
<p>Added the Unit Paying Distribution policy and section on the allocation and distribution of income</p> <p><i>(To be implemented starting 1 August 2023)</i></p>	<p>Item no. 11 of Appendix I to the DOT Section 4 of Article IV to the DOT</p>
<p>Added a description of the Unit-Paying Feature Calculation Methodology</p> <p><i>(To be implemented starting 1 August 2023)</i></p>	<p>Appendix III to the DOT</p>
<p>Updated references to the Fund as a unit-paying UITF</p> <p><i>(To be implemented starting 1 August 2023)</i></p>	<p>Article I to the DOT Section 2 of Article II to the DOT Item no. 1 of Appendix I to the DOT</p>

 **Manulife** Investment Management

Manulife Investment Management and Trust Corporation
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We encourage you to review the amendments made to the Plan Rules. We will consider your decision to stay invested in the Fund as your agreement and acceptance of the amendments. If you have any questions or clarifications, please do not hesitate to contact your Wealth Specialist or our Customer Care at (+632) 8884-7000 or phcustomercare@manulife.com not later than 1 March 2023. You are welcome to visit our website at www.manulifeim.com.ph if you wish to access the amended Plan Rules and know more about our Company, products and services.

Once again, thank you for partnering with us for your investment needs.

**Manulife Investment Management and Trust Corporation
Trustee**

Annex A: Amendments of the Plan Rules of the Unit-Paying UITFs

Current Provision	Proposed Amendments
<p><i>Policies on Admission and Redemption</i> Item no. 6(a) of Appendix I to the DOT</p> <p>Minimum Initial Participation USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p> <p>Minimum Maintaining Participation USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p> <p>Minimum Additional Contribution USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p> <p>Minimum Redemption USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 5,000 PHP-Unhedged Share Class A: Php 5,000 PHP-Unhedged Share Class I: Php 5,000</p>	<p>Minimum Initial Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: Php 1,000 PHP-Unhedged Share Class A: Php 1,000 PHP-Unhedged Share Class I: Php 1,000</p> <p>Minimum Maintaining Participation USD Share Class I: US\$ 1,000 USD Share Class A: US\$ 1,000 PHP-Hedged Share Class A: Php 1,000 PHP-Unhedged Share Class A: Php 1,000 PHP-Unhedged Share Class I: Php 1,000</p> <p>Minimum Additional Contribution USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 1,000 PHP-Unhedged Share Class A: Php 1,000 PHP-Unhedged Share Class I: Php 1,000</p> <p>Minimum Redemption USD Share Class I: US\$ 100 USD Share Class A: US\$ 100 PHP-Hedged Share Class A: Php 1,000 PHP-Unhedged Share Class A: Php 1,000 PHP-Unhedged Share Class I: Php 1,000</p>
<p><i>Policies on Admission and Redemption</i> Item no. 6(a) of Appendix I to the DOT</p> <p>*** For those participants availing of the Regular Savings Plan (RSP) feature, the minimum additional contribution to the Fund will be in accordance with the Manulife Investment Management RSP Terms and Conditions. Likewise, for those participants who opt to subscribe the amount received from the distribution of unit income, the said additional contribution shall be exempt from the minimum amount.</p>	<p>*** For those participants availing of the Regular Savings Plan (RSP) feature, the minimum additional contribution to the Fund will be in accordance with the Manulife Investment Management RSP Terms and Conditions. Likewise, for those participants who opt or are required by the Trustee to subscribe the amount received from the distribution of unit income, the said additional contribution shall be exempt from the minimum amount.</p>
<p><i>Powers of the Trustee</i> Section 2(m) of Article VI to the DOT</p>	<p><i>New item to add power of the Trustee to distribute income</i></p>
<p><i>Unit Paying Distribution Policy</i> Item no. 11 of Appendix I to the DOT</p>	<p><i>New item for the Unit Paying Distribution Policy</i></p>
<p><i>Allocation and Distribution of Income</i> Section 4 of Article IV to the DOT</p>	<p><i>New section for the Allocation and Distribution of Income</i></p>
<p><i>Income for Distribution</i> Appendix III to the DOT</p>	<p><i>New appendix for the Unit Paying Feature Calculation Methodology</i></p>

<p>Article I to the DOT</p> <p>That for the purpose of providing investment opportunities to its trust clients pursuant to investment objectives and policies herein stipulated, the Trustee hereby establishes and declares itself as Trustee of a multi-class unit investment trust fund (UITF) for the collective investment of funds held by it in the capacity of Trustee under the terms and conditions herein below set forth.</p>	<p>That for the purpose of providing investment opportunities to its trust clients pursuant to investment objectives and policies herein stipulated, the Trustee hereby establishes and declares itself as Trustee of a multi-class unit-paying unit investment trust fund (UITF) for the collective investment of funds held by it in the capacity of Trustee under the terms and conditions herein below set forth.</p>
<p><i>Nature of the Fund</i> Section 2 of Article II to the DOT</p> <p>The Fund is a bond UITF structured as a multi-class feeder fund and established in accordance with and shall be operated subject to the stipulations of this declaration and as the same may be amended from time to time in accordance with the regulations issued by the Bangko Sentral ng Pilipinas (the "BSP") and to existing laws.</p>	<p>The Fund is a unit-paying bond UITF structured as a multi-class feeder fund and established in accordance with and shall be operated subject to the stipulations of this declaration and as the same may be amended from time to time in accordance with the regulations issued by the Bangko Sentral ng Pilipinas (the "BSP") and to existing laws.</p>
<p><i>Investment Objective</i> Item no. 1 of Appendix I to the DOT</p> <p>The Fund is a bond UITF structured as a feeder fund that aims to maximize total return by investing all or substantially all of its assets in a bond collective investment scheme (CIS), the Target Fund, that invests in a diversified portfolio of fixed income securities, issued by governments, agencies, supra-nationals and corporate issuers located primarily in Asia and other allowable investments.</p> <p>The Target Fund is the Manulife Global Fund (MGF) Asia Total Return Fund. The Fund will be invested in the institutional zero-fee share class or the I3 share class of the MGF Asia Total Return Fund. The details of the MGF Asia Total Return Fund are shown in Appendix III.</p>	<p>The Fund is a unit-paying bond UITF structured as a feeder fund that aims to maximize total return by investing all or substantially all of its assets in a bond collective investment scheme (CIS), the Target Fund, that invests in a diversified portfolio of fixed income securities, issued by governments, agencies, supra-nationals and corporate issuers located primarily in Asia and other allowable investments.</p> <p>The Target Fund is the Manulife Global Fund (MGF) Asia Total Return Fund. The Fund will be invested in the institutional zero-fee share class or the I3 Inc share class of the MGF Asia Total Return Fund. The details of the MGF Asia Total Return Fund are shown in Appendix IV.</p>
<p><i>Fees and Expenses</i> Item no. 8(b) of Appendix I to the DOT</p> <p>Since there is no double-charging of fees, as the Fund will invest in the institutional zero-fee share class or I3 share class of the Target Fund, there is no impact on the fees and charges to the Fund due to the feeder fund structure or layered investment structure of the Fund.</p>	<p>Since there is no double-charging of fees, as the Fund will invest in the institutional zero-fee share class or I3 Inc share class of the Target Fund, there is no impact on the fees and charges to the Fund due to the feeder fund structure or layered investment structure of the Fund.</p>
<p><i>Target Fund Share Class</i> Appendix IV to the DOT</p> <p>I3 Share Class features:</p>	<p>I3 Inc Share Class features: Frequency of Distribution: Monthly</p>